

DRAFT MINUTES OF THE STATE LEVEL BANKERS' COMMITTEE MEETING OF MEGHALAYA
FOR THE QUARTER ENDED SEPTEMBER, 2020 HELD ON 23.12.2020

The SLBC Meeting of Meghalaya for the quarter ended September 2020 was held through Video Conference on 23.12.2020 at 12:00 Noon. The Meeting was chaired by Shri. M.S Rao, IAS, Chief Secretary, Govt. of Meghalaya and attended by Shri Sanjeev Nautiyal, Deputy Managing Director, SBI, Corporate Centre, Mumbai, General Manager (NW-II), SBI, Local Head Office, Guwahati as well as senior officials from RBI, NABARD, Government Departments and various banks operating in the State.

Shri Pranjal Phatowali, AGM, SBI, RBO Shillong, Meghalaya initiated the meeting by greeting all the members.

Shri Ramesh R.S, CGM, SBI, Northeast Circle and SLBC Convener welcomed the dignitaries and all the members participating in the meeting. He highlighted the performance of banks on various parameters and expressed his concern over the prevalence of low CD Ratio in the State as at the end of Sept. 2020, which is hovering around 43%. He stated that nationwide total lockdown and closure of many business establishments during the Covid-19 pandemic has impacted the CD Ratio, though there was a slight improvement over March 2020 quarter. He also requested all member banks to improve their Priority Sector Lending (PSL) through financing of agri-allied activities like piggery, poultry, fisheries and other investment credit. He appreciated the banks for their contribution in growth of MSME sector during the current pandemic period by extending an amount of Rs 149 crore through GECL. He urged all the banks to improve their lending in Govt. sponsored schemes and MUDRA. He also stressed on the need to improve connectivity issues faced by the banking fraternity across the State for an early resolution through co-ordination with BSNL, DoT and I &CT Department of State Government. He also emphasized the need for covering the people at the bottom of pyramid through various Social Security Schemes like PMSBY, PMJJBY and APY.

Shri Sanjeev Nautiyal, DMD, SBI, Corporate Centre, Mumbai welcomed all the participants at the meeting. He highlighted the potential available in different sectors where Meghalaya can improve its CD Ratio. He also mentioned that Meghalaya is endowed with diverse range of soil types, mineral resources, abundant rainfall, variety of orchids, medicinal plants, hydro-electric power, tourism industry particularly home stay and hospitality, organic farming, floriculture, weaving industry, micro-food processing units, bamboo industry and agri-allied activities like piggery, dairy, poultry, fishery and other animal husbandry activities. Further, he urged the banks to leverage these opportunities for achieving higher growth in Agri and MSME sectors.

Apart from extending credit under various schemes, Shri Sanjeev Nautiyal advised the banks to take the benefits of new RBI circulars wherein the ambit of Priority Sector advances has been extended to include solar energy, loans upto Rs.30 Crore for solar based power generators, wind mill, micro-hydel plants, loan to FPO upto Rs.5 Crore, loan to Agri infrastructure upto Rs.100 Crore, loan to Start-Up upto Rs.50 Crore and loan upto Rs.10 Crore for building health-care facility in Tier-1 to Tier-6 Centres.

He informed the member banks that as per the RBI's new guidelines for enhancing PSL, 184 credit deficient districts have been identified in the country which will be given 125% weightage for financing under priority sector. More than 70 such credit deficient districts are from the North Eastern States. He urged the Banks to leverage upon the new guidelines of RBI.

Shri P. Gangte, General Manager, RBI in his address informed that, apparently, conduct of DCC/ DLRC meeting had resumed after due intervention of the Chairman, SLBC. But he expressed his concern over the poor representation of member banks in the meetings under LBS like SLBC, Sub-Committee, DCC/ DLRC and BLBC. He requested the SLBC Convener to take up with respective Head Office/ controllers to ensure better representation in future. He informed the meeting that Real Time Gross Settlement (RTGS) is now made available round the clock on all days of the year w.e.f December 14, 2020. Similarly, Positive Pay System for Cheques shall be implemented from January 01, 2021. He however noted with concern the poor connectivity across the State which hamper banking business and financial inclusion in rural areas and requested the concerned authorities to improve the links so that Banks/ Financial institutions and BCs can deliver services to all.

To promote inclusive growth and financial inclusion, RBI has launched Centre for Financial Literacy (CFL) in 80 Blocks across India and 8 Blocks headquarters have been identified in Meghalaya. The project will be implemented by SBI through its sponsored NGO viz. DHAN Foundation.

He pointed out that out of 42 villages with 500 households under NSFI in Meghalaya, 37 were covered either with bank branches and BC outlets within 5 KM radius, but advised the bank to complete 100% coverage at the earliest. He also requested all bank branches in Ri-Bhoi district to focus on issuance of new debit cards, activation of existing ones, appointment of new BCs/CSPs for better coverage, conduct more FLCs and create awareness among their customers on digital modes of banking with an objective to achieve 100% digitization in aspirational district.

Shri M.S. Rao, IAS and Chief Secretary in his Key note address, greeted the dignitaries and participants in the meeting. He pointed out that though there is improvement in the CD ratio in comparison to March'20 quarter, he expressed his concern over the poor performance of five Banks which are having CD ratio of less than 20%. He suggested the five Banks to devise a plan by extending more loans to public and improve the CD ratio to more than 20%. A reminder on the Notification issued by Finance Department vide letter No.FIF.12/2009/Pt-1/116, dated 16th November, 2020 is to be issued immediately so as to reduce the number of banks with 20% CD ratio to Nil or minimal by the end of Financial Year.

(Action: Finance Department)

The Chairman noted with concern that there are twenty blocks spread across the States, particularly Garo Hills that require additional brick and mortar bank branches. Further, there are 14 blocks across Khasi Hills and Garo Hills that do not even have a single operational ATM, out of which 11 are in Garo Hills. Further, deployment of BC in these areas is very few. He requested the Banks to focus in those Blocks that require immediate attention in terms of access to finance as per their expansion plan. He informed the House that the Government is willing to incentivize those Banks who are willing to set up branches, ATMs and BCs in unbanked areas.

(Action: SLBC and concerned banks)

The Chairman also brought to the notice of the Committee that the State Government has developed a portal called Megha-Prime to facilitate access to credit and also monitor the loan process. The target group in this initiative are the MSME small borrowers with a limit upto Rs.50,000/-. The State Government is providing a subsidy amount of 10% and 20% to the existing and new eligible borrowers. Banks are to ensure awareness about the scheme at the district and block level.

(Action: SLBC and all banks)

The Chief Secretary pointed out the poor performance of the banks in sanction of PMEGP loans. He informed that Meghalaya is the worst performing State in the Country. The Bank representation in the Review Meeting of PMEGP was very poor, and pointed out the non-attendance of meeting is not acceptable. He urged the Banks to ensure that PMEGP Loans are sanctioned to all eligible applicants and all pending proposals are disposed off the in time. He also requested the SMD, KVIC to be more pro-active and in case of any difficulty, may inform the Commissioner & Secretary, Industries.

(Action: KVIC and all banks)

The Chief Secretary also pointed out the need to conduct SLBC Meeting in time, even if the complete data from all the banks is not available. Henceforth meeting is to be held every succeeding month of the quarter ending month at Yojana Bhavan. The name of the banks with pending data need to be flagged to Chairman, SLBC.

(Action: SLBC Convener and all banks)

With regards to issue of connectivity, the Chairman requested the SLBC Convener to ensure that BSNL and Department of Telecom, GoI attend the next SLBC Meeting. Further, the Commissioner and Secretary, IT Department is requested to take up with BSNL and DoT and also to coordinate with the Deputy Commissioners so as to prioritize in addressing the major connectivity issues in dark and grey villages of respective districts and blocks. **(Action: SLBC Convener and Industries Department)**

The Chief Secretary also requested the concerned Departments of the State Government to furnish information with regards to Agenda No.7, 8, and 9 pertaining to policy initiatives, improving rural infrastructure and skill development respectively. **(Action: Finance)**

Discussion on Agenda:

1. Review on Financial Inclusion

While taking part in the Agenda, Shri A.K. Sarangi, General Manager, NABARD, requested the MCAB representative to inform the latest status of uncovered villages under Jandhan Darshak app of DFS. In this regard Mr. Osmond Nongbri, MD of MCAB, informed that survey for setting up branches in eight uncovered village will be conducted in the first Week of January. **(Action- MCAB)**

2. Progress in increasing digital mode of payment with focus on Aspirational District Ri-bhoi:

Shri Ramesh R S, Chief General Manager, SBI, urged upon the member banks particularly MRB and MCAB (which are maintaining more than 50% accounts in Ri-bhoi) to focus in achieving 100% digitization in identified digital district i.e Ri-bhoi by deploying BC/ CSP, mobile van and micro-ATM. In the meantime, RBI suggested the Banks to complete 100% digitization by the end of February, 2021 which is agreed by all members. GM, RBI too asked all the banks to adhere to the timeline set by RBI. **(Action- LDM of Ri-bhoi, MRB & MCAB)**

3. Setting Up of Solar Power V-Sat:

General Manager, NABARD requested the member Banks to avail the facility of Solar V-Sat. He also informed that so far only SBI has applied for the same. **(Action- All banks)**

4. Prime Minister Employment Generation Program (PMEGP):

Shri I Jawahar, Director, KVIC pointed out the large number of pending proposals and requested the Banks to dispose off the pending proposals at the earliest. **(Action- KVIC, All banks)**

5. **MSRLS pending claim status for the State of Meghalaya:**

A total amount of Rs.1.28 crore claims submitted by RSI II are still pending with MSRLS for RSETI, Umran (Rs.1.04 crore) and RSI II, Tura (Rs.0.24 crore). Chief Secretary directed the MSRLS to settle the pending claim on urgent basis. **(Action- RSETI, MSRLS)**

6. **National Rural Livelihood Mission**

MSRLS representative appreciated the Meghalaya Rural Bank for achieving around 80% in SHG credit-linkage out of the target upto the month of October 2020. He requested other banks to sanction the pending loan proposals. **(Action- All banks)**

7. **Steps for improving Land Records in The State:**

The Chief Secretary informed that the State land record falls under the 6th Schedule. He informed that Land Records can be initiated only in tandem with the District Council Affairs Department. He also requested the SLBC to invite the Secretary of Autonomous District Councils alongwith the Secretary/Joint Secretary of District Council Affairs Department to attend the SLBC Meetings.

(Action- SLBC Convener)

8. **Proposal for Declaring Tura as Notified Centre for Equitable Mortgage of Lands:**

The Chief Secretary informed that action has been taken and legal opinion on the matter is awaited from the Advocate General. **(Action: Finance/Revenue Dept., GoM)**

9. **Merger of SBI, Mawnai Branch with SBI, Mairang Branch –**

The House also approved the merger of SBI, Mawnai branch with SBI, Mairang branch in West Khasi Hills.

The Meeting concluded with the vote of thanks by Shri. Jayateertha V Jainapur, General Manager SBI, NE Circle, Guwahati.



(M.S Rao, IAS)

Chief Secretary, Govt. of Meghalaya and
Chairman, SLBC Meghalaya

**LIST OF PARTICIPANTS IN THE SLBC MEETING FOR THE QUARTER ENDING DECEMBER, 2020,
HELD ON 23.12.2020 THROUGH VIDEO CONFERENCE:**

Attended by (Name & Designation)		
State / Central Government Officials		
Sl. No	Name	Designation
1	Shri M.S Rao, IAS	Chief Secretary, GOM
2	Shri G H P Raju, IPS	Principal Secretary, Cooperation GoM
3	Shri M R Synrem, IAS	Commissioner & Secretary, Commerce & Industries Dept, GoM
4	Shri P.K. Agrahari, IFS	Secretary, Finance
5	Shri E.Y Chen	Director Institutional Finance & Secretary, Finance(EA) Deptt
6	Shri G Kharmawphlang	Jt Secretary & Director Urban Affairs
7	Shri B K Syiem	Director, Agriculture
8	Shri. R P Marak	Deputy Commissioner, North Garo Hills
9	Smti Isawanda Laloo, IAS	Deputy Commissioner, East Khasi Hills
10	Shri R. Rangad	SRO, Finance, GOM
11	Shri A F B Sangma	ARO, Finance, GOM
12	Shri R Kynta	CFO, MSRLS, NRLM
13	S. R. Myllemngap	MKVI Board, Shillong
14	Shri I Jawahar	Director KVIC Shillong, GOI
15	Shri. Sekhar Dey	Jt Director, NIC

RBI/NABARD/SIDBI		
	NAME	Designation
1	Shri. P Gangte	General Manager, RBI
2	Sri L Hangmuanthang	AGM, RBI
3	Shri. A.K Sarangi	General Manager, NABARD
4	Shmti L Deori	AGM, NABARD
5	Mrs J Chakravorty	Mgr, SIDBI

Banks/ Other		
Sln o	Name	Designation
1	Shri Sanjeev Nautiyal	DMD, SBI Corporate Centre Mumbai
2	Shri Ramesh R.S	CGM, SBI LHO Guwahati
3	Shri. Jayateertha V Jainapur	GM, SBI LHO Guwahati
4	Shri. Susanta Kr Sahoo	DGM, SLBC SBI-LHO Guwahati
5	Shri Mihir Das	AGM SLBC, NW-II
6	Shri Rajkumar Gupta	AGM, SBI R-III Shillong
7	Shri Pranjal Phatowali	AGM & SLBC Convener, Meghalaya
8	K. Khongwar	CM, SLBC
9	Ms Tshering Diki	Chairman MRB
10	Mr S. Lyngdoh	GM, MRB

11	Ms J Wankhar	Shillong Co-op Urban Bank
12	Shri K Patgiri	AGM, MCAB
13	Debraj Saha	Mgr, IOB
14	Shri Kynton Mawlong Dey	Mgr-PNB
15	Naveen Jain	CM Allahabad Bank (under Indian bank)
16	Rafel Pugh	CM, PNB
17	Mr. S. Thirumurugan	CM, CBI
18	Shri. Pushpen Mandal	CM, UCO
19	Mr. Roshan Thapa	Dy VP, HDFC Bank
20	Mr. Chandan Passi	Manager, HDFC Bank
21	K. Kharbuli	LDM-Jaintia Hills
22	Mr. Robin Ch Nath	LDM East Garo Hills
23	Mr. S Tunglut	LDM Ri-bhoi
24	Mr Santosh Chetri	CM, BoB
25	Shri K. Leivang	LDM, West and South West Khasi
26	Naveen Deshmukh	AGM, IPPB
27	Mr John Rynjah	Mgr Bol
28	Prakash Upadhya	Mgr ICICI Bank
29	Ms Ibanlumlin Mawthoh	CRDM North East Axis Bank
30	Dipjit Talukdar	BM Bandhan Bank
31	Mrs Ibashisha Wanswett	Asst SLBC, Shillong
32	Senajit Sarkar	Regional Head, Bandhan Bank
33	Ms Sabina Sangma	Dy Reg Head, Union Bank
34	Mr Kaushik Chakravorty	Sr Mgr Union Bank
35	Mr Rishi Rai	Axis Bank
36	Mr Joseph Mathew	South Indian Bank
37	Ms. Priyanka Lepcha	BM BOM
38	Mr Deepak Kumar	Canara Bank
39	Shri Sarat Kalita	State Director, RSETI
40	Mr S Hongray	Punjab & Sind Bank
41	Mr P Rymmai	BM, NEDFi
42	Shri Sidhar Borguhain	Yes Bank
43	Smti A. Behera	Asst SLBC