

STATE LEVEL BANKERS' COMMITTEE, ASSAM
MINUTES OF THE MEETING FOR THE QUARTERS ENDED DECEMBER, 2015 AND MARCH,
2016 HELD ON 28.06.2016 AT ADMINISTRATIVE STAFF COLLEGE, KHANAPARA, GUWAHATI

The State Level Bankers' Committee meeting for the state of Assam for the quarters ended December, 2015 and March, 2016 was held on 28th June, 2016 in the Conference Hall of Assam Administrative Staff College, Khanapara, Guwahati with Shri Vinod Kumar Pipersenia, Chief Secretary of Assam in the chair. The meeting was attended by Dr. Himanta Biswa Sarmah, Minister of Finance, Govt.of Assam, other senior officials of RBI, NABARD, Banks, Financial Institutions and Govt. line departments. The list of participants is enclosed.

2. Shri Gautam Bhattacharya, General Manager, SBI, in his opening address informed that Hon'ble Chief Minister of Assam Shri Sarbananda Sonowal, could not attend the SLBC meeting due to his preoccupation and SLBC convenor was requested to continue the meeting.

The General Manager welcomed Dr. Himanta Biswa Sarma, Minister of Finance, Govt. of Assam, Shri V.K.Pipersenia, Chief Secretary of Assam, all officials of the Government of Assam, RBI, NABARD, SIDBI and IDBI, Shri P.V.S.L.N. Murty, Chief General Manager, SBI, North Eastern Circle and other functionaries from various participating Banks and other members of the SLBC. He then requested Hon'ble Chief Secretary for his introductory speech.

3. Sri V.K. Pipersenia, IAS, Chief Secretary of Assam requested Hon'ble Finance Minister to share his views with the bankers so as to realise the vision of the new Government.

4. Dr. Himanta Biswa Sarma, Finance Minister of Assam addressed the gathering and informed that the Hon'ble Chief Minister of Assam could not attend the meeting due to his preoccupation. He stated that the vision of the State Govt. is to bring Assam among the five top states in the country and this vision cannot be realised without the support and active participation of financial institutions. One of the primary agendas of the Govt. is to improve the rural economy. Govt. wants to improve the purchasing power of people of rural areas. Unabated migration from rural areas to urban areas, more often than not, leads to pressure on urban centres because of lack of proper infrastructure and inadequate planning. In Assam the process of industrialisation is slow. Hence, it is better to concentrate on the rural economy and improve the purchasing power of the rural people, which would lead to a healthy all round economic development.

Dr. Sarma expressed his pleasure that the banks had done a great job in opening accounts under Prime Minister Jan Dhan Yojana Scheme and it became a Guinness World Record. But, he stated that the aim of launching PMJDY was not only to open bank accounts. The inherent benefits like insurance top-up, pension and Rs. 5000/- overdraft sanctioned to the account holders have to be made available to the account holders also. So, he requested SLBC to take a report from each bank and

ensure that the top-up benefits are being extended to the account holders, so that the scheme is taken to its logical conclusion.

He stated that the amount of loan given for Higher Education in Assam is below that of other states of the country. The Govt. of Assam is ready to give interest subsidy on higher education loans.

The Finance Minister highlighted some salient points to improve the rural economy. He said, Numaligarh Refinery had adopted a new technology whereby bamboo chips can be converted to Ethanol which is extensively used in petroleum products. He requested Banks and NABARD to make a business model and finance the entrepreneurs for bamboo farming and for finance of vehicles to be used for transporting the bamboo chips to the refinery.

Dr. Sarmah informed that there are 28000 villages in Assam and every village has some natural water bodies. Under "Samagra Gram Vikash Yojana" scheme, State Govt. has given loan to the SHGs to construct fisheries. He asked Banks for sanctioning loan for vehicles to the SHGs for carrying the fish to the market. Under the Gramin Vikash Yojana, State Govt. has also given loan to groups for purchasing cows for dairy farming purpose. Banks also can help them by giving loan for processing units.

The Finance Minister hoped that in the next SLBC meeting, Banks will come up with some concrete ideas for improving the rural economy.

5. Mr. V.K. Pipersenia, Chief Secretary of Assam conveyed his gratitude to the Finance Minister for his inspiring and encouraging suggestions and on behalf of SLBC, he assured that the banking community will join hands with the State Govt. to have a transformed rural economy and the vision of the Govt. to make Assam one of the top five states in the country will be certainly realised.

6. The Committee thereafter preceded with the discussion of the Agenda items.

Agenda no. 1

Adoption of Minutes:

Sri I. Sashi Pongener, DGM (OR) , SBI then advised the house that since no request for any amendments had come up in respect of the minutes of the last SLBC meeting for September, 2015 quarter held on 31.12.2015, the house took it as accepted and agreed to this effect.

Agenda No. 2

Progress of Financial Inclusion:

Sri P.V.S.L.N. Murty, The Chief General Manager, SBI instructed that the number of new MUDRA loans sanctioned by banks should be an action point for the next meeting.

Agenda No. 3

Follow up action on the decisions of the SLBC meeting dated 31/12/2015:

(i) Sri V.K.Pipersenia, The Chief Secretary of Assam requested all the banks to upload SLBC data fully, not partially in the website. He expressed his displeasure that Kotak Mahindra Bank and Karnataka Bank Ltd. did not upload a single data and at the non participation of few Banks in the SLBC meeting. These banks should submit the reasons for non-attendance in the SLBC.

(ii) CGM, SBI informed that one technical person from NIC has since been engaged by SBI for assisting the banks for uploading data. In case of any problem, all the banks can directly contact the person.

(iii) RBI official stated that banks should upload data on regular and timely basis.

(iv) The Chief Secretary advised every Bank Branch to conduct at least one FLC Camp in a month and upload bank-wise data.

In reply NABARD official said that LDRB, AGVB and the DDMs of NABARD have conducted some programmes in the districts. LDRB had conducted 1440 programmes in Dima Hasao and Karbi Anglong, AGVB conducted 226 and NABARD conducted 187 programmes.

(v) CGM, SBI advised SLBC to conduct one Pre- SLBC meeting before each SLBC meeting that all the gaps can be discussed.

(vi) The General Manager (NW-I), SBI wanted to know the latest update of Weavers Credit Card from Deptt. of Handloom, Textiles & Sericulture, GoA.

In the reply, the official from Handloom, Textiles & Sericulture Deptt. informed that the scheme is not very popular among the Weavers, so Govt. of India recently wanted to replace it by a new scheme called " Weavers Mudra Scheme".

Agenda No. 4

Development in Banking Operation in the State :

(i) Sri S.S. Saha, GM, NABARD said that it has been discussed that in those districts, where CD Ratio is below 40%, a special sub- committee has to be formed. He wanted to know about the progress.

The Chief General Manager, SBI said that if the sub- committee is not constituted yet, the same committee can be formed at the earliest. All the LDMs should be instructed to form the sub- committee immediately.

RBI already instructed the respective districts to constitute sub- committee and take appropriate measure for the districts.

(ii) The Finance Minister suggested that more MUDRA loans should be sanctioned in order to increase CD Ratio.

(iii) The Chief Secretary advised all the lead banks to submit the progress report of low CD Ratio in the next SLBC.

(iv) Mr. Imdadul Haque, Commissioner & Secretary(Finance), Govt. of Assam said that in Priority Sector Advances, the performances of some districts are quite low. He mentioned that CD Ratio in Baksa district is only 11.1%, Dima Hasao-18%, Udalguri - 22%, Dhemaji – 19%, Marigaon – 22%, Nagaon – 23%, Dhubri – 33%, Goalpara – 20% and Kokrajhar – 13.2%.

He suggested the lead banks to look into the matter to improve the CD Ratio.

Agenda No. 5

Agriculture Advances:

Details are given in the agenda.

Agenda No. 6

Review of Performance under ACP FY 2015-16 :

ACP achievement percentage is 115% as on March, FY 2015-16 against 61% as on March, FY 2014-15.

Agenda no. 7

Review of Progress of Financing under MSME Sector :

The CGM, SBI suggested that achievement percentage be included against target along with growth percentage, in case of MSME.

Agenda No. 8

a) SHG Credit Linkages:

The CGM, SBI advised to fix a realistic target that banks can achieve the target.

b) Implementation of NRLM & NULM Scheme :

Sri Nitin Kumar Khare, State Mission Director, SRLM, Assam said that as per the discussion of last SLBC meeting, he has given instructions to the department to include NULM with NRLM and the same sub-committee reviewing NRLM would have to monitor NULM as well.

Agenda No.9

1) Roadmap – Provision of banking services in villages with population below 2000 and Villages with population above 5000:

(i) The RBI official stated that instruction was given to all banks that at least 5% of unbanked villages with population below 2000 should be identified and Bricks & mortar branches should be opened in the villages having more than 5000 population. The list has been prepared by SLBC convenor bank and 175 villages have been allotted to different banks.

(ii) Sri K.V. Eapen, Addl. Chief Secretary, P&D Deptt. said that the bricks & mortar branches are essential. He requested SLBC Convenor to allot the target to all the commercial banks as soon as possible and ask for the action taken report.

2) STAND – UP INDIA PROGRAMME:

SIDBI official explained the Stand-Up India Scheme, which was launched by the Hon'ble Prime Minister on 5th April, 2016. The scheme basically encourages the under privileged segment of the society, specially, S.C., S.T. and women to create new enterprises and each bank branch has been given a target of supporting at least two enterprises – one by S.C. or S.T. and one by women of that area. The purpose of the scheme is to create enterprises culture at local level and to stop the migration of people from rural areas to bigger cities by giving employment. Loan amount would range from Rs.10 Lacs to 1 crore and 75% of the project cost would be covered. In all cases, the borrower shall be required to bring in a minimum of 10% of the project cost as own margin (even if convergent support from any other scheme exceeds 25% of the project cost)

3) CREDIT LINKED SUBSIDY SCHEME (CLSS) :

Dr. Ravi Kota, Commissioner & Secretary, Finance, GoA, said that under the 'Housing for All' mission of 'Pradhan Mantri Awas Yojana' , Govt. of Assam selected some towns and cities, where the population is above 1 lac. He hoped that in next SLBC, Govt. can submit some updated data.

4) MISCELLANEOUS:

Assam Vegetable Grower's Co-Operative Society Ltd.(AVGOS) :

On behalf of AVGOS, Mr. Rahul Amin, CEO, highlighted some points related to State Level Farmers' Co-operative Society.

Sri Eapen advised them to share the information with the LDMs at district levels.

The meeting ended with Vote of Thanks given by DGM (ABU), SBI Sri R. K. Borkotoky.

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LIST OF PARTICIPANTS IN THE SLBC (ASSAM) MEETING HELD ON 28.06.2016

(A) 1. Dr. Himanta Biswa Sarma		Finance Minister	Govt. of Assam	
(B) RBI, NABARD, SIDBI etc.				
2	Shri B.K.Mishra	Regional Director	RBI	Guwahati
3	Shri. Aridaman Kumar	DGM	..	..
4	.. Shishir Gupta	AGM	..	..
5	.. Amit Ringay	Manager	..	..
6	.. S. S. Saha	GM, OIC	NABARD	..
7	Ms. Rajasree Baruah	GM	..	..
8	Ms. Archana Singh	AGM	..	..
9	Shri Sanjeev Gupta	DGM	SIDBI	..
(C) State & Central Govt. officials & Others				
10	Sri V. K. Pipersenia	Chief Secretary	GoA	Guwahati
11	Sri K. V. Eapen	Addl.Chief Secy,(P&D)	..	..
12	Dr. Ravi Kota	Comm.& Secry, (Finance)	..	..
13	Sri Imdadul Haque	Comm.& Secry (Finance)	..	..
14	.. D. K. Sarma	Comm. & Secy (Revenue)	..	..
15	.. A. Baruah	Comm & Secy (Agriculture)	..	..
16	.. Hemen Das	Mission Director (NULM)	..	..
17	.. Nitin Kumar Khare	Mission Director (SRLM)	..	..
18	Sri S. Rahman	Secretary (I&C)	..	..
19	.. P.C.Bhattacharyya	Addl.Comm. (P&RD)	..	..
20	Smt. Eva Deka Kalita	Director, (IF)Finance	..	..
21	Dr. K. Barkakaty	Director, (Agriculture))	..	..
22	Sri M. P. Rownier	Jt. Director(Agriculture)	..	..
23	Sri Bipul Das	Addl. Director (I&C)	..	..
24	Sri O. P. Agarwalla	Finance Controller (AIDC)	..	..
25	Sri Joynal Abedin	A.O (AIDC)	..	..
26	Sri R. Baruah	Addl. Secy. (Revenue)	..	..
27	Sri R.A. Beg	Secy (HT & S)	..	..
28	Sri J. N. Pegu	Secy (P & RD )	..	..
29	Sri Gunagobinda Das	Consultant (F I)ASRLMS	..	..
30	Dr. Rosy K. Baruah	PM – F I (ASRLMS)	..	..

31	Dr. Himadri Konch	SPM – F I (ASRLMS)	„	Guwahati
32	Sri Pranjit Kakoti	SPM (ASULMS)	„	„
33	Sri Kangkan Bharali	MIS Executive (ASULMS)	„	„
34	„ B. Purkayastha	Sr. A A (Finance)	„	„
35	„ R. G. Shinghi	„	„	„
36	„ R. Borary	„	„	„
37	„ P. N. Das	State Dir (RSETI)	Gol	„
38	„ Samir Baruah	Key Mentor	BYST	„
39	„ A. K. Nath	Head	„	„
40	„ Ajoy Chowdhury	CH	„	„
41	Sri Rahul Amin	CEO	AVGCS	„
42	Sri Ugen Tashi	GM	IDBI	„i
43	„ S. S. Singh	Chairman	AGVB	„
44	„ Prafulla Prasad Saikia	GM	ACAB	„
45	„ K. P. Sahu	DGM	UCO Bank	„
46	„ S. K. Dash	DGM	Dena Bank	„
47	„ P. L. Bhattacharya	DGM	Indian Bank	„
48	„ S. B. Jena	DGM	Allahabad Bank	„
49	„ S. K. Haldar	DGM	Canara Bank	„
50	„ N. R. Samal	DGM	Union Bank	„
51	„ Abhoy Kumar	Cluster Head	Bandhan Bank	„
52	„ N. Shyam Sunder	DZM	CBI	„
53	„ Oritesh Nath	Vice President	HDFC	„
54	„ Hemanta Bayan	Dy. Vice President	HDFC	„
55	„ Sadhan Roy	AGM	Federal Bank	„
56	„ B. R. Nayak	AGM	OBC	„
57	Ms. Biplabi Patnaik	Vice President	Axis Bank	„
58	Sri S. K. Ghosh	CRM	IOB	„
59	„ N. Behera	AGM	BOB	„
60	„ Vincent Lakra	Zonal Head	BOI	„
61	„ A. Mahanta	Manager	Federal Bank	„
62	„ P. Bhanja	Sr. Manager	Indian Bank	„
63	„ C. G. Maurya	Sr. Manager	Canara Bank	„
64	„ R. K. Gupta	Sr. Manager	Synd. Bank	„
65	„ S. Soren	„	„	„
66	„ S. K. Swan	„	Allahabad Bank	„
67	„ R. K. Sarma	Ch. Manager	AGVB	„

68	„ A. K. Choudhury	„	SBBJ	Guwahati
69	„ S. S. Das	Sr. Manager	BMB	„
70	„ S. Bhattacharjee	„	BOB	„
71	„ Nayanjyoti Das	RH	ICICI	„
72	„ Saumar Sonowal	„	„	„
73	„ P. Hazarika	`RHS	ICICI	„
74	Shima Banik	Manager	BMB	„
75	Sri J. K. Mallick	„	CBI	„
76	„ Ratan Mandal	CM	BOM	„
77	„ Raju Das	SM	UCO	„
78	„ S. Mazumder	Sr. Manager	Axis Bank	„
79	„ B. Dutttagupta	Manager FI	UBI	„
80	„ Ratan Das	AVP	HDFC	„
81	Ms. Arju Rehman	Asstt. Manager	IOB	„

(D) Convenor Bank

82	Sri P.V.S.L.N.Murty	Chief General Manager	SBI	Guwahati
83	Sri G.Bhattacharyya	General Manager	„	„
84	„ I.S.Pongener	DGM(OR)	„	„
85	„ R. K. Borkotoky	DGM (ABU)	„	„
86	„ B. K. Kujur	DGM (SME)	„	„
87	„ Z.T. Khiangte	AGM(LB&RRB)	„	„
88	Ms. A. Nagaholi	CM (LB&RRB)	„	„
89	Sri S. Mazumder	CM (SME)	„	„
90	„ J. Kalita	CM (GBU)	„	„
91	„ M. Sarma	CM (OR)	„	„
92	„ Kumar Anubhav	Dy Manager (LB&RRB)	„	„
93	Smt. G. Baruah	Asstt. Mgr(LB&RRB)	„	„
94	„ G. Bhuyan	C. A. (LB&RRB)	„	„
95	„ P. Amenge	CA (BOPM)	„	„
96	„ P. Gogoi	Programmer	NIC	„

