

**MINUTES OF THE STATE LEVEL BANKERS' COMMITTEE MEETING OF MIZORAM FOR THE QUARTER ENDED MARCH 2012, HELD IN NEW SECRETARIAT CONFERENCE HALL, AIZAWL ON 18<sup>TH</sup> JUNE '12 AT 10:30 am**

The meeting was presided over by Shri Vanhela Pachuau, the Chief Secretary, Govt. of Mizoram, Aizawl.

At the very outset Shri S.Gope, Regional manager, State Bank of India, Regional Business Office, Aizawl welcomed all the participants present in the meeting. In his opening remarks, Shri S.Gope mentioned that he was not new to Mizoram since he worked here in different capacities but this time he has come back after a decade or so as the RM and it was like coming back to his home state and that he was fortunate that he was in a position to interact with all the dignitaries present in the meeting on behalf of the convenor bank. He also mentioned that this time there was a new system for submission of the SLBC data online with the help of NIC at Guwahati and data for six states were being entered simultaneously, so there could be some data error here and there. However, he assured that on stabilization of the system, expectedly by the next quarter, data feeding will be error free. It was also mentioned that with stabilization of the system, all banks would be able to feed their respective data from the June quarter itself sitting at their respective banks.

In this connection, all banks were requested to submit data on line as per the revised procedure from June quarter onwards. However, after his brief deliberation, agenda wise discussions were taken up serially, as under :

**A: ADOPTION OF MINUTE**

The minutes of the last SLBC meeting held on 05.03.2012 were circulated to all members. Since no request for amendment was received, the house adopted the said minutes.

**B: REVIEW OF GOI INSTRUCTION REGARDING FINANCIAL INCLUSION**

**(i) (a) Financial inclusion of villages having population of 1000 to 1999.**

All banks were requested to work on their respective villages allotted to them in the book of June 2011 quarter SLBC meeting in page no. 64 & 65 including the villagers financially as per GOI guidelines and the task should be completed by 30.09.2012. At this, the Chief Secretary emphasized upon the fact that the equipments provided to the BCs should be functional and the villagers should be able to get benefit out of it.

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**(b) Opening of atleast one account for each family in FI villages latest by 30<sup>th</sup> June 2012**

All Banks were requested to open atleast one account for each family/household in FI villages allotted to them and submit progress report, every month, to the Chief Manager, LBO, Aizawl for onward submission of the same, monthwise to GOI.

**© Status of opening brick and mortar branches/Ultra small branches within 30.09.2012 in villages with population of 5000 & above as per GOI instruction**

In Mizoram no such unbanked village is left having population of 5000 & above.

**(d) All Banks to provide Laptop with VPN connectivity to all identified & designated officials visiting CSPs and USBs**

All Banks were requested to take necessary action in this regard.

**(e) Details of the designated officer i.e. Name, Designation, Bank Name, Contact No, email ID. Who will visit CSPs at designated date and time, to be displayed prominently at all CSP centre and also upload the same at District, SLBC and Bank Website.**

All Banks were made aware of the GOI instructions and requested to comply with the same.

In this connection, it may be mentioned that Mizoram had 14 Nos. of uncovered villages having population of 2000 and above, which were covered within 31<sup>st</sup> March 2012. Out of this 14 numbers of villages, three villages were covered by SBI and eleven villages were covered by MRB. In page no. 39 of the March SLBC book nine villages were shown as against eleven villages against MRB as covered, mistakenly. It may kindly be overlooked.

**(f) GIS data entry**

GIS Data entry in respect of State Bank in the state of Mizoram has been completed. All other banks were requested to complete the same immediately.

**(ii) Action taken on Strategy and guidelines on Financial Inclusion**

All the Banks have already been allotted list of unbanked villages having population of 1000 to 1999 for FI vide SLBC meeting dated 27.09.2011 and they were requested to cover these villages by 30.09.2012.

In regard to comprehensive district financial services plan it was decided to hold a meeting of all concerned agencies, very soon.

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**C: FOLLOW UP OF ACTION POINTS EMERGED IN THE LAST SLBC MEETING**

**(i) Popularization of Handloom & Weavers Scheme.**

The Deputy Director (Industries) Shri Lalzabiaka informed the house that a meeting in this respect was being organized by the Industries department on 20.06.2012 and the detailed modalities would be cooked out there in for further implementation. He also suggested that Bankers to take the advantage of Handloom revival package announced by GOI.

**(ii) KCC Finance through common format**

All the banks were once again requested to utilize the common format for KCC finance.

**(iii) Implementation of EBT**

In regard to its implementation, the member secretary State Planning Board Shri P.L.Thanga expressed his anxiety that even though Mizoram is a peaceful state, the Progress in EBT through banking system is very slow.

Upon this, the Chief Manager, Lead Bank, Aizawl informed the house that if data in respect of the beneficiaries is provided to the banks through a certain format, already devised in an earlier meeting, all banks are in a position to credit the same to the accounts of the beneficiaries through EBT. The Chief Secretary also expressed his opinion that full implementation of EBT will minimize the chances of corruption, if any, in distribution of Govt. fund to various beneficiaries and the various govt. departments should take urgent step for implementation of EBT through different banks.

**(iv) Timely submission of SLBC Data**

All banks were requested to submit data on line, as per the revised procedure, in time so as to avert last minute compilation of data at Lead bank Office, in order to maintain its correctness.

**D: DEVELOPMENT IN BANKING OPERATION IN THE STATE**

There is 11.63 % increase in deposit and 3.97 % increase in advance at this quarter in comparison to December quarter. However there is slight fall in CD Ratio to 41.30 % from 44.22 % in December.

In response to the Chief Secretary's enquiry as to why there was a fall in CD Ratio, the RM SBI RBO Shri Gope explained that out of twenty banks nine banks have CD Ratio less than 20 %. Besides, as on 31 March, there was heavy govt. Deposits which also contributed in the decrease of CD Ratio.

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**E: AGRICULTURE ADVANCES**

The house expressed its appreciation over more than 100% achievement of targets under Agricultural advances by the banks. The chair expressed his happiness over the fact and requested all the banks to extend need based finance to the farmers at right time. Pu Thanga emphasized the need of close co-ordination between Agriculture Deptt. and banks in identifying specific areas/crops for intensive lending to farmers.

**F: REVIEW OF PERFORMANCE UNDER ACP**

Performance of Banks under ACP 2011-12 was discussed in detail and all the banks were requested to achieve 100% target given under ACP for the current year (2012-13).

**G: SHG CREDIT LINKAGE (DIRECT)**

Shri R.K.Das, GM, Nabard, informed the house that a target of 1500 SHGs has been given for the current year. He also informed that various NGOs have been involved in this process and requested all the banks to come forward and help in formation & credit linkage of SHGs.

**H: POSITION OF RSETI / RUDSETI**

Out of eight districts, one RSETI in Aizawl is already functional through SBI. In Saiha district, land for RSETI has already been allotted. The Chief Secretary underlined the need for allotment of land to sponsored Banks in remaining 6 districts at the earliest so that RSETIs can be started at an early date.

The representative of Syndicate Bank was asked by the chair to co-ordinate with D.C. Kolasib for allotment of land at the earliest. Shri Shankar Gope, RM, SBI, RBO, Aizawl informed the house that suitable accommodation has been identified at Champhai for RSETI and it is likely to start soon.

**I: FLCC CENTRES**

CM, SBI, LBO, Aizawl informed the house that even after wide advertisement for appointment of Counsellor at FLCC Lawngtlai, no application has been received till now. He clarified that the post is open to retired officers of all the Banks and any retired official of any bank can apply for the post. However, FLCC Lawngtlai will start functioning soon after appointment of counsellor.

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**J: AGRICULTURE INSURANCE**

All Banks were requested to cover their crop loans under the scheme.

**K: RECOVERY OF GOVT. SPONSORED BAD LOANS**

All the banks expressed their anxiety over high rate of NPAs in Govt. Sponsored loans and sought assistance from the Govt. administration in recovery of bad loans.

Continuing the discussion, the Chief Manager, Vijaya Bank Shri T.P.Singh informed the house that he wanted to file more than 100 recovery certificate cases under MPDR Act, but only 8 to 10 cases were accepted till now. The Chief Secretary expressed his opinion that many Certificate Officers (Bakijai Officers) might not be aware of the full provisions of the MPDR Act and emphasized to follow the good works done by Bakijai Officer of the Serchhip District in this respect.

**L: JOB ENQUIRY OF REJECTION PATTERN OF MSME APPLICATIONS**

Shri Sankar Gope, SBI, RBO informed the house that the Banks should not unilaterally reject MSME applications and the sponsoring agency must be consulted before any rejection. Alternatively, the concerned Deptt. and the Bank may mutually decide the pattern of rejection.

**M: REHABILITATION OF SICK SMEs**

Convenor SLBC requested all Banks to furnish data about sick SMEs, if any with them, so that suitable rehabilitation package may be worked out, as per RBI guidelines, for their revival.

**N: SETTING UP OF NODAL POLICE STATION**

At the fag end of the meeting the RBI AGM Shri Th.Haokholal suggested the Govt. for setting up of Nodal Police Station in each district for detection of fake Indian Currency note. In reply to this, the Chief Secretary Shri Vanhela Pachuau informed the house that Govt. of Mizoram had already received the suggestion from RBI and suitable arrangement for this was also made in the state.

**O: PMEGT TARGET**

PMEGP target was distributed amongst bankers just before conclusion of the meeting. On perusal of the distribution the chairman MRB Shri B.Deka pointed out its unfair distribution leaving aside five /

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six banks undistributed. It was then decided in the house that under the chairmanship of the Principal Secretary to the Industries Department Shri P.C.Lawmsanga there would be a follow up meeting on 19<sup>th</sup> June 2012 for fresh arrangement of target distribution in discussion with bankers. Accordingly, fresh PMEGP target has been set up in the said meeting dated 19<sup>th</sup> June 2012 and duly approved.

Shri R.K.Das, GM, NABARD presented vote of thanks to all Govt. Head of Departments and Bankers as well as invitees from outside the state for useful discussion and active participation in the meeting.

**ACTION POINTS THAT EMERGED IN THE SLBC MEETING**  
**DT.18.06.2012**

<b>Sl. No.</b>	<b>Action to be taken</b>	<b>Action By</b>
1	Financial inclusion of villages having population of 1000 to 1999.	All Banks.
2	Opening of at least one account for each family in F.I. villages latest by 30.06.2012.	All Banks.
3	To provide Laptop with VPN connectivity to all identified and designated officials visiting CSPs & USBs.	All Banks.
4	Geographical information system (GIS) data entry.	All Banks except SBI.
5	Implementation of EBT.	GOM / Specially NLUP Deptt..
6	Timely submission of June quarter data on line.	All Banks.
7	Improvement of CD Ratio.	Specially by those nine banks having less than 20 % CD Ratio.
8	Setting up of RSETI / RUDSETI.	Govt. to hand over land to SBI & MRB for RSETI and to Syndicate & Canara Bank for RUDSETI.
9	Recovery of Govt. sponsored bad loans.	Joint recovery drive by the Banks and Govt. machineries.
10	Rehabilitation of sick SMEs.	All Banks to submit data as per RBI guidelines.

