



# The Meghalaya Co-operative Apex Bank Ltd.

## A Scheduled Bank

Head Office: Mahatma Gandhi Road, Shillong, Meghalaya - 793001

NO.MCAB/HO/ACD/SCALE OF FINANCE/2016/23(2)/2021/ 1102 9<sup>th</sup> July, 2021

1. The Registrar of Cooperative Societies, Meghalaya, Shillong.
2. The General Manager, Reserve Bank of India, Shillong.
3. The General Manager, National Bank for Agriculture and Rural Development, Shillong.
- ✓ 4. The Convener, State Level Banker's Committee, Meghalaya & AGM, SBI, Dhankheti, Shillong.
5. The Director, Institutional Finance, Finance (EA) Department, Shillong.
6. The Director, Department of Agriculture & Farmers' Welfare, Meghalaya, Shillong.
7. The Director, Department of Horticulture, Meghalaya, Shillong.
8. The Director, Department of Fisheries, Meghalaya, Shillong.
9. The Director, Department of Veterinary and Animal Husbandry, Meghalaya, Shillong.
10. The Director (Sericulture & Weaving), Department of Textiles, Meghalaya, Shillong.
11. The Director, Department of Community & Rural Development, Meghalaya, Shillong.
12. Chairman, Meghalaya Rural Bank, Shillong.

**Subject: Minutes of the Meeting of the State Level Technical Committee for Fixing Scale of Finance for the Financial Year 2021-22**

Sir/Madam,

In inviting a reference to the subject cited above, please find enclosed herewith the minutes of the minutes of the State Level Technical Committee Meeting held on 24<sup>th</sup> June, 2021 in Committee Room No. IV, Meghalaya (Civil) Secretariat, Main Building, Shillong for fixing the scale of finance for agriculture and allied sectors in Meghalaya for the Financial Year 2021-22, with a request to kindly take immediate steps on the points that are relevant to your Department/Committee.

Yours faithfully,

Managing Director

Meghalaya Cooperative Apex Bank Ltd.

& Member Secretary, State Technical Committee for Fixing Scale of Finance, Meghalaya.

Copy forwarded to:-

1. Private Secretary to the Commissioner & Secretary, Government of Meghalaya, Agriculture & Farmers Welfare and Chairman of the Technical Committee for kind information of the Commissioner & Secretary and Chairman of the Technical Committee.
2. Private Secretary to the Additional Chief Secretary, Government of Meghalaya, Finance for kind information of the Additional Chief Secretary.

Sd/- O.E.J. Nongbri

Managing Director

Meghalaya Cooperative Apex Bank Ltd.

& Member Secretary, State Technical Committee for Fixing Scale of Finance, Meghalaya

Minutes of the State Level Technical Committee Meeting held on 24<sup>th</sup> June, 2021 in Committee Room No. IV, Meghalaya (Civil) Secretariat, Main Building, Shillong for Fixing the Scale of Finance for Agriculture and Allied Sectors in Meghalaya

(Members present at Annexure -I)

The meeting was chaired by the Commissioner & Secretary, Department of Agriculture & Farmer's Welfare, Government of Meghalaya who is also Chairman of the Committee. The Chairman welcomed the members of the Committee who were present in the meeting and requested the Managing Director of the Meghalaya Cooperative Apex Bank Ltd. (MCAB) and Convener of the meeting to initiate discussions who briefed the members that the meeting has been convened to approve the scale of finance for agricultural crops and allied agricultural activities in the state of Meghalaya for the Financial Year 2021-22.

**Agenda 1: Approval of the minutes of the Technical Committee meeting held on 13.01.2021**

The minutes of the last meeting of the Committee that was held on 13.01.2021 were placed and thereafter, with the permission of the Chair, were approved.

**Agenda 2: Approval of Scale of Finance for Agricultural Crops (Kharif and Rabi)**

The proposed scale of finance for agricultural crops (Kharif and Rabi) prepared by the Department of Agriculture & Farmers' Welfare was placed before the committee for discussion. The Director concerned briefed the house that the Department had shared with all Banks a list of about 1.74 lakhs PM Kisan beneficiaries in Meghalaya. However, she informed that the flow of credit to PM Kisan beneficiaries through KCC requires further thrust.

During the discussions:

- (i) General Manager, NABARD, Shillong placed an Action Plan on improving credit flow to the agriculture and allied agriculture sectors in Meghalaya. The Chairman requested NABARD, Shillong to forward the Action Plan to the Department of Agriculture & Farmers' Welfare and the Department of Finance, Meghalaya for follow up action taken.
- (ii) It was decided that SLBC Meghalaya shall collect District-wise, crop-wise data of KCC from all Banks and place the details in the next meeting of the Technical Committee and also in the SLBC meeting.

Further, it was submitted by the Director of Agriculture & farmers' Welfare that due to increase in labour costs, the proposed cost increased from that of last financial year. Thereafter, after threadbare discussion, the Committee approved the scale of finance for agricultural crops (Kharif and Rabi) as proposed.

**Agenda 3: Approval of Scale of Finance for Horticultural crops for the Financial Year 2021-22.**

The proposed scale of finance for horticultural crops for the Financial Year 2021-22 prepared by the Department of Horticulture, Meghalaya was placed before the Committee. The Committee approved the same after threadbare discussion.

**Agenda 4: Approval of Scale of Finance for Veterinary and Animal Husbandry for the year 2021-22.**

The proposed scale of finance for veterinary and animal husbandry activities prepared by the Department of Veterinary & Animal Husbandry for the Financial Year 2021-22 was placed before the Committee. After threadbare discussion, the same was approved by the Committee as proposed.

**Agenda 5: Approval of Scale of Finance for Fisheries for Financial Year 2021-22.**

The proposed scale of finance for fisheries for the Financial Year 2021-22 was placed before the Committee. The Deputy Director, Fisheries informed that there is no change in the proposed scale of finance for fisheries for Financial Year 2021-22 since the same was revised only in January, 2021.

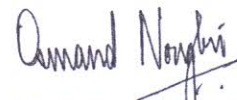
The Deputy General Manager, NABARD, Shillong expressed the view that there is scope and potential for fisheries sector in the state and Banks in the state should be more forthcoming to finance under this sector. He suggested that there should be a database of number of fish farmers being trained and the number of farmers financed by Banks.

The Department of Fisheries informed that many KCC applications for fisheries are pending with various Banks. The Committee resolved that the pendency list may be shared with Banks concerned with a copy to Finance Department.

It was also suggested that a separate sub-committee may be constituted by SBLC to discuss all loan pendency issues.

Thereafter, the proposed scale of finance for fisheries was approved by the Committee.

With no other agenda for discussion, the meeting ended with vote of thanks to and from the Chair.



Managing Director

The Meghalaya Cooperative Apex Bank Ltd.

& Convener,

State Technical Committee for fixing Scale of Finance.



